

ABDUL HAI FOUNDATION

**Karachi
Sindh**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

**ABDUL HAI FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2022**

1. NATURE AND ACTIVITIES

Abdul Hai Foundation (“The Foundation”) is registered under Social Welfare Registration and Control Ordinance, 1860 (XXI of 1860) on and its registered office is situated at, Karachi

2 ACCOUNTING POLICY / BASIS OF PREPARATION

The financial statements have been prepared on the accrual basis of accounting and historical cost convention in accordance with the Guideline for Accounting and Financial Reporting Standard by NGOs and NPOs issued by the Institute of Chartered Accountants of Pakistan.

3 FUNCTIONAL AND PRESENTATION CURRENCY

Items included in these financial statements are measured using the currency of primary economic environment in which the company operates. The financial statements of foundation if presented in Pakistan Rupees, which is the foundation functional and presentation currency amounts presented have been rounded off to the nearest rupees.

4 STATEMENT OF COMPLIANCE

These financial statements as prepared in accordance with approved accounting standards as applicable in Pakistan.

5 PROVISION

Provision are recorded when the company has present obligation as result of past event and probable that an outflow of economic benefits will be required to settle the obligation and reliable estimates can be made to the amount of provision.

AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE OF
ABDUL HAI FOUNDATION

We have audited the annexed Payment & Received Accounts of "**Abdul Hai Foundation**" as at June 30, 2022 and the related financial activities statement together with the notes forming part thereof, herein after refer to as the financial statements for the year then ended.

It is the responsibility of Management Committee to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standard. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable based for our opinion.

In our opinion the financial statements presents fairly in all material respect the financial position of the "**Abdul Hai Foundation**" at 30th June 2022 and its Surplus and statements for the year then ended in accordance with the approved accounting standard as applicable in Pakistan.

Date: March 06, 2023

Karachi:



**ABDUL HAI FOUNDATION
BALANCE SHEET
AS AT JUNE 30, 2022**

ASSETS	Note	2022 Rupees	2021 Rupees
Non-current sssets			
Operating Assets Receivable	1	-	-
Current assets			
Cash & bank balance	2	34,133 34,133	31,133 31,133
TOTAL ASSETS		34,133	31,133
FUNDS AND LIABILITIES			
Fund Balance-Restricted	3	(679,258)	31,133
Non current liability			
Deferred capital grant	4	-	-
Current liability			
Accrued liabilities - Payables	5	713,391	-
TOTAL FUNDS & LIABILITIES		34,133	31,133

The annexed notes from 1 to 6 form an integral part of these financial statements.



[Signature]
President

[Signature]
Gen Secretary

[Signature]
Treasurer

ABDUL HAI FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2022

2 CASH AND BANK BALANCES	2022 Rupees	2021 Rupees
Cash in hand	-	-
Bank	34,133	31,133
Security Deposite	-	-
	34,133	31,133
	34,133	31,133
3 FUND BALANCE (RESTRICTED)		
Balance at beginning of year	31,133	822,000
Donation	3,000	272,925
Others Services	-	-
	34,133	1,094,925
Released for revenue expenditure	(713,391)	(1,063,792)
Released for capital expenditure	-	-
<i>Accumulated Balance</i>	(679,258)	31,133

6 GENERAL

Figures have been rounded off nearest to the rupee.

The annexed notes from 1 to 6 form an integral part of these financial statements.



[Signature]
President

[Signature]
Gen Secretary

[Signature]
Treasurer

ABDUL HAI FOUNDATION
Income & Expenditure Accounts
For the year ended 30 June, 2022

	2022 Rupees	2021 Rupees
Received income during the period		
<i>Donation</i>	3,000	272,925
<i>Others Services</i>	-	-
Total Income	3,000	272,925
Expenditure incurred during the period		
<i>Labor Expense</i>	15,000	25,000
<i>Legal & Professional Expense</i>	5,000	5,000
<i>Activity Expense</i>	665,000	-
<i>Plantation Work Expense</i>	-	580,000
<i>Blanket & Clothes Distribution</i>	-	400,000
<i>Printing & Stationery</i>	2,150	2,000
<i>Travel Expense</i>	15,885	45,000
<i>Meeting Expense</i>	6,156	1,000
<i>Postage Expense</i>	1,200	-
<i>Communication Expense</i>	3,000	2,000
<i>Bank Charges</i>	-	3,792
Total Expenditure	713,391	1,063,792
Surplus / Deficite during the year	(710,391)	(790,867)

The annexed notes from 1 to 6 form an integral part of these financial statements.


President


Gen Secretary


Treasurer



ABDUL HAI FOUNDATION

Trial Balance

Period ended June 30, 2022

S No	Head of Account	Dr	Cr
1	Reserve		31,133
2	Donation		3,000
3	Labour Expense	15,000	
4	Legal & Professional Expense	5,000	
5	Activity Expense	665,000	
6	Printing & Stationery	2,150	
7	Travel Expense	15,885	
8	Meeting Expense	6,156	
9	Postage Expense	1,200	
10	Communication Expense	3,000	
11	Accounts Payable	-	713,391
12	Cash in Bank	34,133	-
	Total	747,524	747,524

